



## CSL Stockbrokers Goes Live with CYMBA Technologies Athena Investment Management System (IMS).

**London, 29<sup>th</sup> July 2014** – **CYMBA Technologies**, the fast growing provider of high-performance Multi Asset Class Investment Management solutions, has today announced that **CSL Stockbrokers** (a wholly owned subsidiary of FCMB Group Plc. & a member of The Nigerian Stock Exchange) has gone live with its **Athena IMS** platform for its Order Management, Trading, Operations and Execution functions. The deployment of Athena will enable straight through processing of all orders and ensure a fully compliant, audited, accurate and efficient workflow process.

The selection of CYMBA's Athena platform by CSL was driven by a number of key business drivers which will provide CSL's Retail and Institutional Clients with the following key benefits and further strengthen CSL's service delivery to them:

### Straight Through Processing (STP)

Firm wide STP will be achieved through a combination of a Centralised Database and platform integrating the various locations of the CSL business (Lagos, London and New York) and removing any single points of failure between them. CSL's key Buy Side Institutional Clients actively trading in the Pan African market via the CSL desk will also be able to take advantage of this architecture. Connectivity (via FIX) between their trading platforms and the CSL Athena platform will facilitate real-time order routing, approval and trade reporting.

CSL's STP offering is further bolstered by the deployment of the Athena **Web Portal** which will allow all of its Institutional Clients to seamlessly add and route orders to the CSL **Central Dealing Desk** for review by their London team before onward submission to the Lagos Trading Desk for execution on the Nigerian Stock Exchange via FIX. Local Retail clients will also be able to take advantage of this technology with connectivity to Lagos directly.

The Web Portal will also provide CSL's clients a transparent "**Statement of Holdings**", real-time trade updates and reporting as well as the ability to "**Inject Funds**" into their accounts through a secure online payment channel facilitating instant trading.

### Audit & Reporting

All user interaction and transactions flowing through the system will be fully audited and time-stamped ensuring full transparency and accurate reporting to all of CSL's clients inclusive of historical data.

Examples of reports that will be available to clients include:

- Real-time Statement of Holdings including Cash Balances;
- Daily Trades including % Completed & Outstanding;
- Contract Notes;
- Commission breakdown;

### **Scalability & Growth**

Finally, as the Athena IMS platform is already supporting **multi-currency** and **multi-assets**, any new instrument types that the NSE, and indeed the Pan African market as a whole, introduces such as Futures & Options will be readily available for trading within Athena once again providing CSL's clients with first mover advantage in this region.

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**Gboyega O. Balogun** (Managing Director) of CSL Stock Brokers said:

"We are excited about this partnership with CYMBA as it will enhance our international franchise whilst instilling international best practices to our local business.

**Karim Ali**, Managing Partner & Co-Founder at CYMBA commented: "We are delighted that CSL have selected Athena IMS as their key strategic front office platform. Cymba Athena will further enable CSL to maintain its lead position as one of the preeminent Brokerage firms servicing the African market. We have developed a very close relationship with CSL and we look forward to progressing this further"

**Karim Ali** further commented: "CYMBA Technologies in collaboration with our local partner – **Barton Heyman Limited** successfully deployed the Athena Order Management Solution at CSL Stockbrokers Limited on time and within budget. With this strategic partnership already in place, we will seek to share our strengths, expertise, experience, technologies and resources in order to advance the goal of further client acquisition in the African region"

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### **About CSL Stockbrokers**

CSL is one of the leading institutional and corporate stockbrokers in Nigeria, with internationally recognized equity and macro-economic research capabilities. Incorporated on September 27, 1977 providing, individual, corporate and government clients, with high quality professional and personalized financial and investment services. Since inception, CSL has played a notable role in the development of the Nigerian capital market by arranging public issues and private placements of equity and debt of leading Nigerian companies.

<http://www.cslstockbrokers.com/csl/>



### **About CYMBA Technologies**

CYMBA Technologies is a leading supplier of front office solutions to the Hedge Fund, Multi Manager and Asset Management community. The CYMBA Athena, multi-asset suite of products provides high-performance Pre and Post Trade Compliance (incl. full UCITS support), Portfolio Modelling, Order Management and Real Time P&L. CYMBA Athena is offered as a full suite or as modules and delivered via SaaS or Enterprise installations.

<http://cymba-tech.com/>

### **About Barton Heyman Limited**

Barton Heyman is a business and technology consultancy firm, incorporated in 2011. We focus exclusively on providing services to Capital Markets businesses. We advise Stock Exchanges, Buy-Side, Sell-Side and Hedge Fund institutions in areas of Front office, Middle office and Back office trading solutions.

<http://bartonheyman.com/>